



October 21, 2022

To,
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400001

Scrip Code: 539546

Subject: Disclosure under Regulation 30 read with Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Reference: Our intimation dated 17th October, 2022 informing the receipt of request from member of 'Promoters/ Promoter Group' seeking reclassification of their shareholding to 'Public' category

Dear Sir/Madam,

We would like to inform that the Board of Directors of the Company in their meeting held on October 21, 2022, have considered and approved the request received from Mr. Avinash Bajoria, Mrs. Preetanjali Bajoria and M/s. Rajasthan Cylinders and Containers Limited ('Promoters') seeking reclassification of their shareholding from 'Promoters/ Promoter Group' to 'Public' category.

As required under SEBI Listing Regulations, we also enclose herewith extract of Resolution of Meeting of the Board of Directors held on October 21, 2022, approving such reclassification, for your reference.

Request you to kindly take the same on record and oblige.

Thank you,
Yours faithfully,

For Beekay Niryat Limited

Bhavesh Surolia
Company Secretary and Compliance Officer

————— **BEEKAY NIRYAT LIMITED** —————

111, SIGNATURE TOWER, DC 2 LAL KOTHI SCHEME, TONK ROAD, JAIPUR - 15
0141 4006454/5/6 | INFO@ABIL.CO.IN | CIN NO. L67120RJ1975PLC045573



CERTIFIED TRUE COPY OF THE EXTRACT OF THE RESOLUTION OF THE MEETING OF THE BOARD OF DIRECTORS OF BEEKAY NIRYAT LIMITED HELD ON FRIDAY, 21ST OCTOBER, 2022 AT THE REGISTERED OFFICE OF THE COMPANY AT 111, SIGNATURE TOWER, DC-2, LAL KOTHI SCHEME, TONK ROAD, JAIPUR, RAJASTHAN – 302015 AT 11:30 A.M.

RECEIPT OF PROPOSAL FOR RE-CLASSIFICATION FROM MR. AVINASH BAJORIA, MRS. PREETANJALI BAJORIA AND M/S. RAJASTHAN CYLINDERS AND CONTAINERS LIMITED FROM CURRENT DESIGNATION AS PROMOTER CATEGORY TO RE-CLASSIFY INTO PUBLIC CATEGORY U/R 31A OF SEBI (LODR) REGULATIONS, 2015.

The Chairman apprised the Board that the Company has received a letter dated 17th October, 2022 from Mr. Avinash Bajoria, Mrs. Preetanjali Bajoria and M/s. Rajasthan Cylinders and Containers Limited, Shareholders belonging to category promoter and promoter group with respect to reclassify them from category 'Promoter and Promoter Group' to 'Public' category of shareholders of the Company in accordance with Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and other applicable provisions of SEBI Listing Regulations. The Company intimated the request received for reclassification to Stock Exchanges on 17th October, 2022.

The Board discussed and considered the fact that the abovementioned outgoing promoters are not having any control and management over the affairs of the Company, neither has they had any say in the significant management decisions of the Company. Also, as on the date of receipt of reclassification request from the outgoing promoter, it has been noted that they are not holding any shares in the Company and not have any kind of special rights in the Company and further the Chairman apprised the Board that existing Promoter has specifically mentioned in the Request Letter that they are satisfying all the conditions specified in Regulation 31A of the Listing Regulations and also confirmed that at all times from the date of such reclassification, shall continue to comply with conditions mentioned in Regulation 31A of the SEBI LODR Regulations, 2015.

Further, the Board noted that the Company does not require to seek approval of the Shareholders in the General Meeting by an ordinary resolution as per Regulation 31A (3) (a) (iii) Listing Regulations as outgoing promoters i.e. Mr. Avinash Bajoria, Mrs. Preetanjali Bajoria and M/s. Rajasthan Cylinders and Containers Limited does not hold any shares in the Company.

Further, the Board noted that the Company is compliant with the requirement for minimum public shareholding as required under Regulation 38 of SEBI Listing Regulations and the proposed reclassification is not being initiated for achieving the Minimum Public Shareholding. The trading in the shares of the company has not been suspended by the

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Stock Exchange(s). The Company does not have any outstanding dues to the SEBI, the Stock Exchange(s) or Depositories.

On the basis of the aforesaid fact and declaration and confirmation received from the outgoing promoters and as per provisions of Regulation 31A Listing Regulations, the Board considered, accepted and approved the reclassification from category 'Promoter and Promoter Group' to 'Public' category.

The Board discussed the matter in detail and passed following resolutions:

"RESOLVED THAT pursuant to Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subject to necessary approvals from Stock Exchange(s) and other approvals, if required, as may be necessary, the request received from Mr. Avinash Bajoria, Mrs. Preetanjali Bajoria and M/s. Rajasthan Cylinders and Containers Limited, belongs to category of promoter and promoter group and does not hold any shares in the Company, for reclassification from category 'Promoter and Promoter Group' to 'Public' category and removal of their name from the 'Promoter Group' of the Company be and is hereby approved by the Board of Directors."

"RESOLVED FURTHER THAT on approval of Stock Exchange(s) and upon application for reclassification of the "Promoter and Promoter Group" as "Public Category", the Company shall effect such reclassification in the Statement of Shareholding pattern from immediate succeeding quarter under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and compliance to SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, SEBI (Prohibition of Insider Trading) Regulations, 2015, and other applicable provisions."

"RESOLVED FURTHER THAT pursuant to Regulation 31A (3) sub clause (b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby confirmed that, the aforesaid person(s) seeking reclassification:

- a) Do not hold more than ten percent of the total voting rights in the Company;
- b) Do not exercise control over the affairs of the Company directly or indirectly;
- c) Do not have any special rights with respect to the Company through formal or informal Arrangements including through any shareholder agreements;
- d) Shall not been represented on the Board of Directors (including not having a nominee director) of the Company;
- e) Shall not act as a key managerial person in the Company;
- f) Are not a 'willful defaulters' as per the Reserve Bank of India guidelines;
- g) Are not a fugitive economic offender.

"RESOLVED FURTHER THAT for the purpose of giving effect to the above resolution for Re-classification of Promoter and Promoter Group to Public Shareholding, any present Director(s)/ Chief Financial Officer/ Company Secretary of the Company be and is hereby authorized severally to do all such acts, deeds, matters and things as may be necessary or expedient and to settle any questions, difficulties or doubts that may arise in this regard and

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to submit all the requisite applications, representations, filings etc. with the Stock Exchange(s) and other regulatory authorities as may be required in this regard without requiring the Board to secure any further consent, if any."

"RESOLVED FURTHER THAT a certified copy of this resolution duly signed by any of the present Director or Chief Financial Officer or Company Secretary of the Company be forwarded to relevant statutory and regulatory authorities, as and when required."

For **Beekay Niryat Limited**

Ashutosh Bajoria
Director
DIN: 01399944